

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

SPH DEVELOPMENT LLC
PO BOX 4072
WICHITA FALLS TX 76308-0072



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY:817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 504576 1708

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		6,590	6,590	Lease: 21716 Type: REAL Owner #: 504576	
GRAHAM ISD I&S		6,590	6,590	Legal: WILLIAMS	
GRAHAM ISD M&O		6,590	6,590	SPH DEVELOPMENT LLC	
NCT COLLEGE		6,590	6,590	A-1482 MATHIS L J SUR	
GRAHAM HOSPITAL		6,590	6,590		
				.812502 Working Interest	
				Category: G1	
				Railroad #: 21716	
HB1984: The Appraised value of \$6,590 in 2026 as compared to \$6,870 in 2021 is a 4.08% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	6,590	0	6,590		
GRAHAM ISD I&S	6,590	0	6,590		
GRAHAM ISD M&O	6,590	0	6,590		
NCT COLLEGE	6,590	0	6,590		
GRAHAM HOSPITAL	6,590	0	6,590		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		1,170 1,170 1,170 1,170 1,170	Lease: 31552 Type: REAL Owner #: 504576 Legal: WILLAMS A SPH DEVELOPMENT LLC A-1495 MORRIS W M .750000 Working Interest Category: G1 Railroad #: 31552
HB1984: The Appraised value of \$1,170 in 2026 as compared to \$3,510 in 2021 is a 66.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	1,170 1,170 1,170 1,170 1,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,170 1,170 1,170 1,170 1,170	1,170 1,170 1,170 1,170 1,170	Lease: 31558 Type: REAL Owner #: 504576 Legal: WILLIAMS-FORBES SPH DEVELOPMENT LLC A-1495 MORRIS W M .763750 Working Interest Category: G1 Railroad #: 31558
HB1984: The Appraised value of \$1,170 in 2026 as compared to \$1,170 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,170 1,170 1,170 1,170 1,170	0 0 0 0 0	1,170 1,170 1,170 1,170 1,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,170 1,170 1,170 1,170 1,170	1,170 1,170 1,170 1,170 1,170	Lease: 31636 Type: REAL Owner #: 504576 Legal: WILLIAMS-MATHIS SPH DEVELOPMENT LLC A-1482 MATHIS L J .750382 Working Interest Category: G1 Railroad #: 31636
HB1984: The Appraised value of \$1,170 in 2026 as compared to \$1,170 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,170 1,170 1,170 1,170 1,170	0 0 0 0 0	1,170 1,170 1,170 1,170 1,170

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	8,930 8,930 8,930 8,930 8,930	0 0 0 0 0	10,100 10,100 10,100 10,100 10,100		